International Tax Agreements
Amendment (Multilateral Convention) Bill 2018

No. , 2018

(Treasury)

A Bill for an Act to amend the law relating to taxation, and for related purposes
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A Bill for an Act to amend the law relating to taxation, and for related purposes

The Parliament of Australia enacts:

1 Short title

This Act is the *International Tax Agreements Amendment (Multilateral Convention) Act 2018*. 

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*International Tax Agreements Amendment (Multilateral Convention) Bill 2018*
2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<table>
<thead>
<tr>
<th>Provisions</th>
<th>Commencement</th>
<th>Date/Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The whole of this Act</td>
<td>The day this Act receives the Royal Assent.</td>
<td></td>
</tr>
</tbody>
</table>

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

International Tax Agreements Amendment (Multilateral Convention) Bill 2018
Schedule 1—Amendments

Part 1—Multilateral Convention

International Tax Agreements Act 1953

1 Subsection 3AAA(1)

Insert:

Multilateral Convention means the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting done at Paris on 7 June 2017.

Note: In 2018, the text of this convention was accessible through the Australian Treaties Library on the AustLII website (www.austlii.edu.au).

2 Subsection 5(1) (after table item dealing with Mexican agreement)

Insert:

Multilateral Convention  nil
Part 2—Technical amendments

International Tax Agreements Act 1953

3 Subsection 3AAA(1) (note at the end of the definition of
German agreement)

Repeal the note, substitute:

Note: The text of this agreement (including the protocol) is set out in