

# THE TREASURY

ANNUAL REPORT  
2009-10

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## Australian Government

### The Treasury

Office of the Secretary

14 October 2010

The Hon Wayne Swan MP  
Deputy Prime Minister and Treasurer  
Parliament House  
CANBERRA ACT 2600

Dear Deputy Prime Minister and Treasurer

I am pleased to present the annual report of the Treasury for the year ended 30 June 2010.

This report has been prepared in accordance with section 63 of the *Public Service Act 1999*. Subsection 63 (1) of the Act requires that the Secretary to the department is to provide a copy of the report to the agency minister for presentation to the Parliament.

As provided in subsection 63 (2) of the Act, the report has been prepared in accordance with guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit. These guidelines provide that a copy of the annual report is to be laid before each House of the Parliament on or before 31 October.

The report includes the Treasury's audited financial statements as required by section 57 of the *Financial Management and Accountability Act 1997*.

In addition, and as required by the Commonwealth Fraud Control Guidelines, I certify that I am satisfied that the Treasury has in place appropriate fraud control mechanisms that meet the Treasury's needs and that comply with the guidelines applying in 2009-10.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Ken Henry'.

Ken Henry  
Secretary to the Treasury



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## INTRODUCTION AND GUIDE TO THE REPORT

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*The Treasury Annual Report 2009-10* outlines performance against outcomes, programs and performance information contained in the *Portfolio Budget Statements 2009-10* and *Portfolio Additional Estimates Statements 2009-10*.

The 2009-10 annual report includes the reporting requirements and financial accounts for the Australian Government Actuary and the Foreign Investment Review Board. The financial accounts for the Financial Reporting Panel and the Takeovers Panel are included in this report; however, the performance reporting does not extend to the activities of the Financial Reporting Panel or the Takeovers Panel as they publish their own annual reports.

**Part 1** includes a summary of significant issues and developments during 2009-10, and an overview of the Treasury's performance. The departmental overview in Part 1 details the Treasury's role and functions, senior management structure, organisational structure and portfolio structure.

**Part 2** provides an analysis of performance against the Treasury's policy outcome and programs.

**Part 3** reports on management and accountability issues as required under the annual report guidelines.

**Part 4** presents the audited financial statements of the Treasury as required under the annual report guidelines.

**Part 5** includes other information as required under the annual report guidelines.

The report concludes with a glossary and list of abbreviations and acronyms and an index to the report.

### Other sources of information

The Treasury releases information on its activities through many publications, press releases, speeches and other reports, including the annual report. Copies of all the Treasury's publications are available on its website at [www.treasury.gov.au](http://www.treasury.gov.au).

## Contact details

The contact officer for enquiries regarding this report may be directed to:

Mr Tony Murcutt  
The Treasury  
Langton Crescent  
PARKES ACT 2600  
Telephone: 02 6263 2111

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