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From:
Sent: Thursday, 13 September 2012 10:04 AM
To:
Cc:
Subject: RE: RBA Dividend Issue

This would not change my position or the paper. I am considering the Treasury's position not the RBA's.

Symmetry is not applicable. I would go with AASB 118 which is mentioned in the position paper.

Happy to discuss.

From: [\[mailto: @anao.gov.au\]](mailto: @anao.gov.au)
Sent: Thursday, 13 September 2012 8:53 AM
To:
Cc:
Subject: RE: RBA Dividend Issue

Hi

The one section that has not been considered in your paper is FMO 41.3 that states "where an entity is required to pay its profit for the year to the Australian Government after the deduction of certain amounts, a liability for the dividend must be recognised if those amounts are known before the date of completion of the financial statements."

It would follow, that where a liability is recognised by the paying entity, the receiving entity should record a receivable – assuming these circumstances are known before the completion of the financial statements.

Can you please consider and include in your paper, and advise whether this would change your position?

Kind regards

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From: [\[mailto: @TREASURY.GOV.AU\]](mailto: @TREASURY.GOV.AU)
Sent: Wednesday, 12 September 2012 6:08 PM
To:
Cc:
Subject: RBA Dividend Issue

As discussed.

Draft position paper on the RBA dividend.

I am proposing that the Treasury does not record a receivable and that we include a statement in the Events occurring after the reporting note similar to the 2008-09 and 2005-06 statements.

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